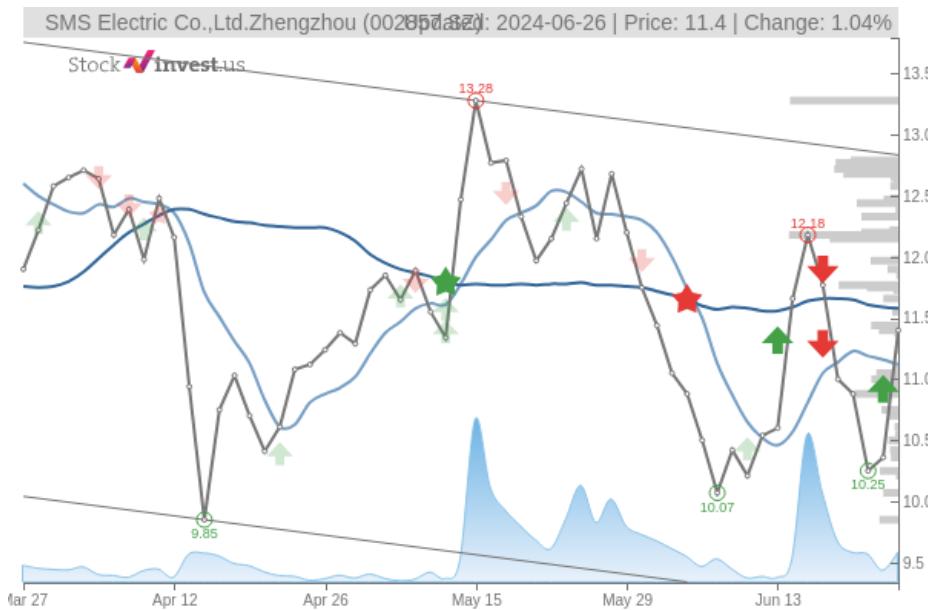


SMS Electric Co.,Ltd.Zhengzhou (Wed, Jun 26, 2024)

Buy candidate since Jun 26, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.07**
#6130/ 54046

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **SMS Electric Co.,Ltd.Zhengzhou** stock price gained **10.04%** on the last trading day (Wednesday, 26th Jun 2024), rising from **¥10.36** to **¥11.40**. During the last trading day the stock fluctuated **12.43%** from a day low at **¥10.14** to a day high of **¥11.40**. The price has risen in 6 of the last 10 days and is up by **11.66%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **¥53.43** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.71%** during the next 3 months and, with a 90% probability hold a price between **¥8.51** and **¥11.97** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 11.22%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SMS Electric Co.,Ltd.Zhengzhou** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥11.58**. On a fall, the stock will find some support from the short-term average at **¥11.12**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

SMS Electric Co.,Ltd.Zhengzhou finds support from accumulated volume at **¥11.05** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥12.15**, **¥12.18** and **¥13.28**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥1.26** between high and low, or **12.43%**. For the last week, the stock has had daily average volatility of **7.58%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Buy candidate.

Risk: High

Evaluation: Buy Candidate

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