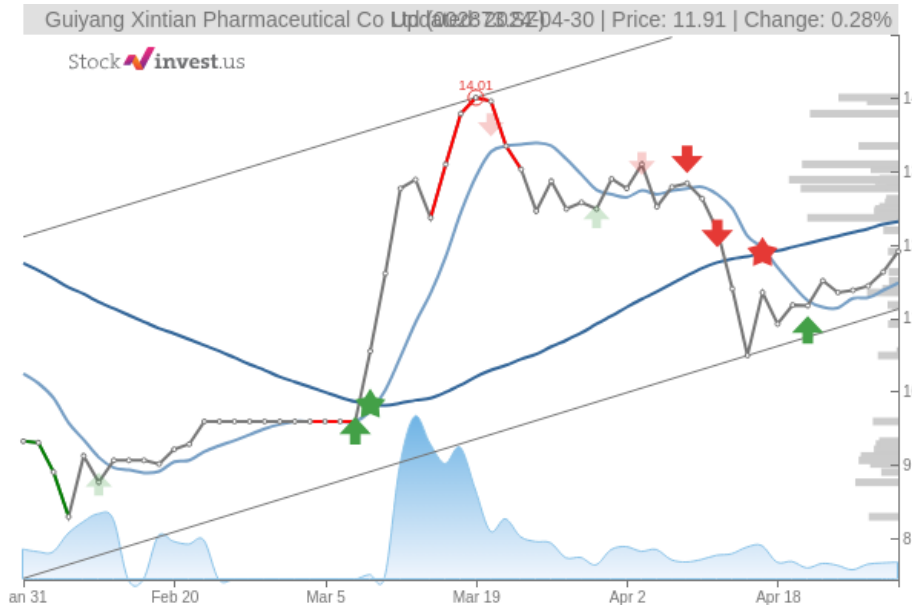


Guiyang Xintian Pharmaceutical Co Ltd (Tue, Apr 30, 2024)

Sell candidate since Apr 15, 2024

Gain 4.47%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.01**

#12296/ 30053

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Guiyang Xintian Pharmaceutical Co Ltd** stock price gained **2.41%** on the last trading day (Tuesday, 30th Apr 2024), rising from **¥11.63** to **¥11.91**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **5.45%** from a day low at **¥11.37** to a day high of **¥11.99**. The price has risen in 7 of the last 10 days and is up by **13.54%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **142 thousand** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **¥37.73** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥11.12** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **30.36%** during the next 3 months and, with a 90% probability hold a price between **¥14.50** and **¥20.58** at the end of this 3-month period.

There are mixed signals in the stock today. The **Guiyang Xintian Pharmaceutical Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥12.32**. On a fall, the stock will find some support from the short-term average at **¥11.48**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, March 19, 2024**, and so far it has fallen -14.99%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Guiyang Xintian Pharmaceutical Co Ltd finds support from accumulated volume at **¥11.35** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥12.77**, **¥12.89** and **¥13.10**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.620** between high and low, or **5.45%**. For the last week, the stock has had daily average volatility of **6.10%**.

Guiyang Xintian Pharmaceutical Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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