

Runjian Co Ltd (Tue, Apr 30, 2024)

Sell candidate since Apr 03, 2024

Loss -4.27%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.84**
#18155/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Runjian Co Ltd** stock price fell by **-5.37%** on the last day (Tuesday, 30th Apr 2024) from **¥37.45** to **¥35.44**. During the last trading day the stock fluctuated **5.59%** from a day low at **¥34.55** to a day high of **¥36.48**. The price has fallen in 6 of the last 10 days but is still up by **7.92%** over the past 2 weeks. Volume has increased on the last day by **5 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **19 million** shares were bought and sold for approximately **¥671.20 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **14.47%** during the next 3 months and, with a 90% probability hold a price between **¥35.54** and **¥56.53** at the end of this 3-month period.

There are mixed signals in the stock today. The **Runjian Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥37.79**. On a fall, the stock will find some support from the short-term average at **¥34.77**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, March 25, 2024**, and so far it has fallen **-24.27%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Runjian Co Ltd finds support from accumulated volume at **¥34.10** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥39.00**, **¥41.00** and **¥42.12**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥1.93** between high and low, or **5.59%**. For the last week, the stock has had daily average volatility of **5.34%**.

Runjian Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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