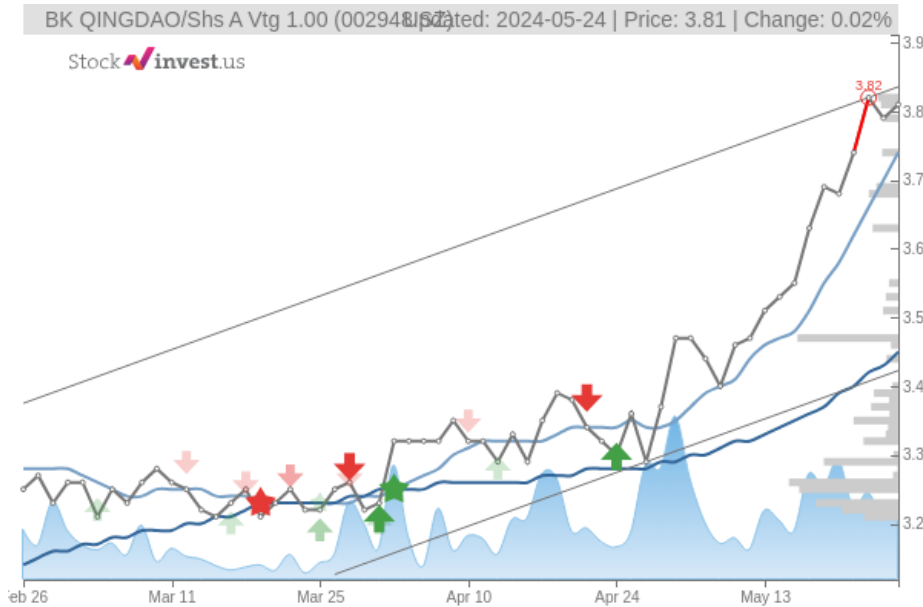


BK QINGDAO/Shs A Vtg 1.00 (Fri, May 24, 2024)

Buy candidate since Apr 01, 2024

Gain 14.76%

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score: **4.13**

#688/ 29906

| | |
|-----------|------|
| Trend: | Buy |
| MV Long: | Buy |
| MV Short: | Buy |
| Pivot: | Sell |
| Volume: | Buy |
| MACD: | Buy |

Tech commentaries:

The **BK QINGDAO/Shs A Vtg 1.00** stock price gained **0.528%** on the last trading day (Friday, 24th May 2024), rising from **¥3.79** to **¥3.81**. During the last trading day the stock fluctuated **6.61%** from a day low at **¥3.63** to a day high of **¥3.87**. The price has risen in 8 of the last 10 days and is up by **9.8%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **36 million** shares were bought and sold for approximately **¥138.39** million.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **¥3.84** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **13.64%** during the next 3 months and, with a 90% probability hold a price between **¥3.89** and **¥4.36** at the end of this 3-month period.

The **BK QINGDAO/Shs A Vtg 1.00** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **¥3.74** and **¥3.45**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen **-0.262%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **¥3.47** and **¥3.32**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥3.82**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.240** between high and low, or **6.61%**. For the last week, the stock has had daily average volatility of **4.90%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **BK QINGDAO/Shs A Vtg 1.00** stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate

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