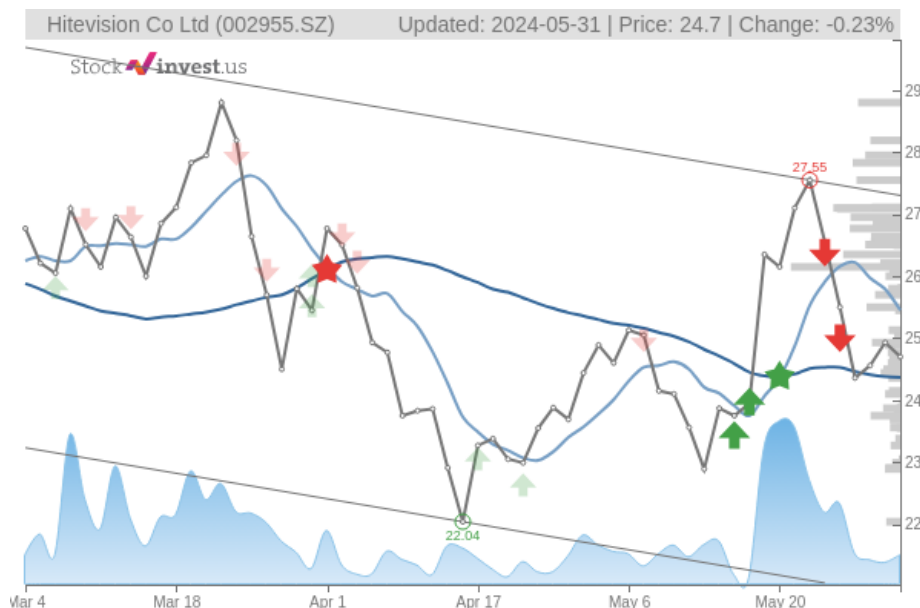


# Hitevision Co Ltd (Fri, May 31, 2024)

Hold candidate since May 31, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.93**  
#9801/ 32803

Trend: Sell  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Hitevision Co Ltd** stock price fell by **-0.92%** on the last day (Friday, 31st May 2024) from **¥24.93** to **¥24.70**. During the last trading day the stock fluctuated **2.60%** from a day low at **¥24.62** to a day high of **¥25.26**. The price has been going up and down for this period, and there has been a 3.13% gain for the last 2 weeks. Volume has increased on the last day by **286 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3 million** shares were bought and sold for approximately **¥62.75** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-8.04%** during the next 3 months and, with a 90% probability hold a price between **¥19.17** and **¥25.11** at the end of this 3-month period.

The **Hitevision Co Ltd** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **¥25.45**. On a fall, the stock will find some support from the long-term average at approximately **¥24.37**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen -10.34%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Hitevision Co Ltd** finds support from accumulated volume at **¥24.44** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥26.15**, **¥27.09** and **¥27.10**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.640** between high and low, or **2.60%**. For the last week, the stock has had daily average volatility of **8.35%**.

**Hitevision Co Ltd** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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