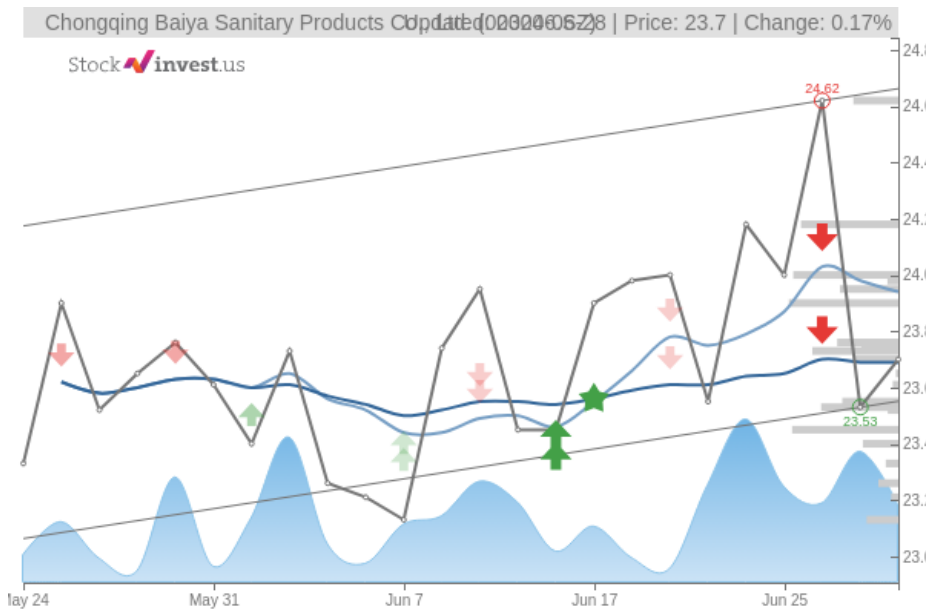


Chongqing Baiya Sanitary Products Co., Ltd. (Fri, Jun 28, 2024)

Buy candidate since Jun 25, 2024

Loss -1.25%

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score: **3.93**

#1333/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Chongqing Baiya Sanitary Products Co.**, stock price gained **0.722%** on the last trading day (Friday, 28th Jun 2024), rising from **¥23.53** to **¥23.70**. During the last trading day the stock fluctuated **3.58%** from a day low at **¥23.20** to a day high of **¥24.03**. The price has risen in 6 of the last 10 days and is up by **1.07%** over the past 2 weeks. Volume fell on the last day by **-1 million** shares and in total, **3 million** shares were bought and sold for approximately **¥71.38 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a narrow and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥23.55** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **2.02%** during the next 3 months and, with a 90% probability hold a price between **¥24.03** and **¥25.16** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Chongqing Baiya Sanitary Products Co.**, stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **¥23.94**. On a fall, the stock will find some support from the long-term average at approximately **¥23.69**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen **0.722%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Chongqing Baiya Sanitary Products Co., finds support from accumulated volume at **¥23.55** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥23.90**, **¥24.00** and **¥24.18**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **¥0.83** between high and low, or **3.58%**. For the last week the stock has had daily average volatility of **4.46%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Chongqing Baiya Sanitary Products Co.**, stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Low

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