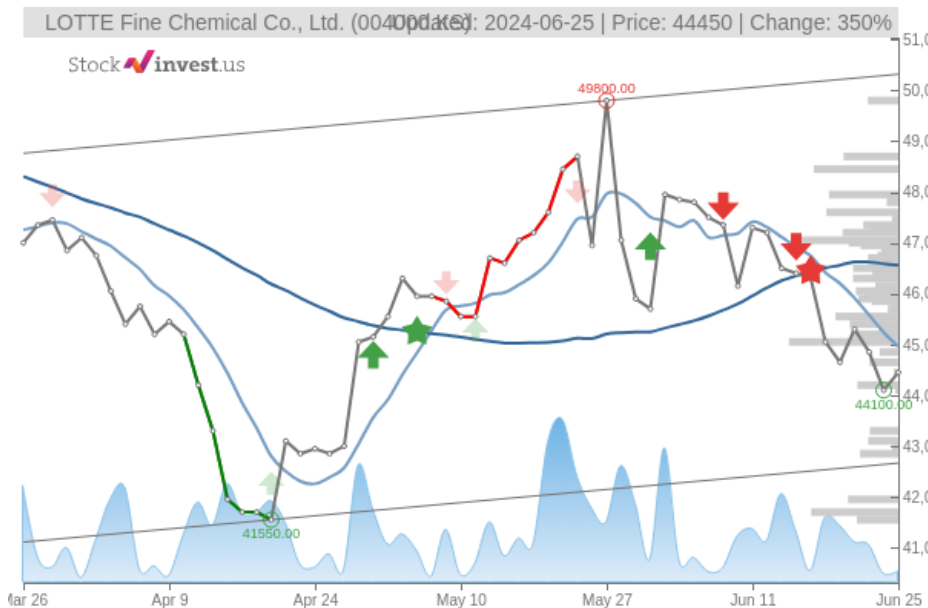


LOTTE Fine Chemical Co., Ltd. (Tue, Jun 25, 2024)

Hold candidate since Jun 25, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.687**
#11734/ 52282

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **LOTTE Fine Chemical Co., Ltd.** stock price gained **0.794%** on the last trading day (Tuesday, 25th Jun 2024), rising from **₹44,100.00** to **₹44,450.00**. During the last trading day the stock fluctuated **1.36%** from a day low at **₹44,000.00** to a day high of **₹44,600.00**. The price has fallen in 8 of the last 10 days and is down by **-6.03%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **31 thousand** shares were bought and sold for approximately **₹1.37 billion**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.19%** during the next 3 months and, with a 90% probability hold a price between **₹44,024.75** and **₹51,922.77** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 0.794%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **LOTTE Fine Chemical Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **₹44,957.14** and **₹46,558.57**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **₹41,950.00** and **₹41,700.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **₹45,050.00**, **₹47,050.00** and **₹48,450.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **₹600.00** between high and low, or **1.36%**. For the last week, the stock has had daily average volatility of **2.03%**.

LOTTE Fine Chemical Co., Ltd. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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