

Hong Kong Ferry (Holdings) Company Limited (Fri, Apr 26, 2024)

Hold candidate since Apr 25, 2024

Gain 0.24%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.0340**
#7111/ 30083

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Hong Kong Ferry (Holdings) Co Ltd** stock price gained **0.236%** on the last trading day (Friday, 26th Apr 2024), rising from **HK\$4.24** to **HK\$4.25**. During the last trading day the stock fluctuated **0.94%** from a day low at **HK\$4.25** to a day high of **HK\$4.29**. The price has fallen in 6 of the last 10 days and is down by **-2.07%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **203 thousand** more shares were traded than the day before. In total, **222 thousand** shares were bought and sold for approximately **HK\$943.50** thousand.

The stock lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **HK\$4.21** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-4.72%** during the next 3 months and, with a 90% probability hold a price between **HK\$4.01** and **HK\$4.37** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 0.473%. Further rise is indicated until a new top pivot has been found. **Hong Kong Ferry (Holdings) Co Ltd** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Hong Kong Ferry (Holdings) Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$4.25** and **HK\$4.46**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Hong Kong Ferry (Holdings) Co Ltd finds support from accumulated volume at **HK\$4.24** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$4.48**, **HK\$4.56** and **HK\$4.57**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.0400** between high and low, or **0.94%**. For the last week, the stock has had daily average volatility of **0.756%**.

Hong Kong Ferry (Holdings) Co Ltd holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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