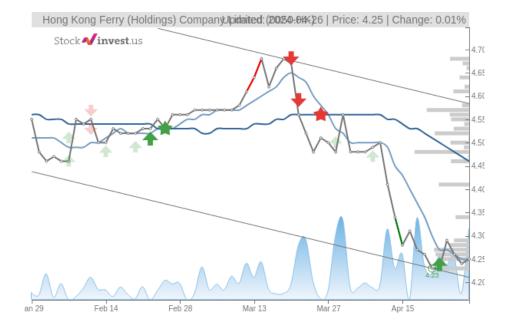
## Hong Kong Ferry (Holdings) Company Limited (Fri, Apr 26, 2024)

Hold candidate since Apr 25, 2024 Gain 0.24%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



score: 0.034 #7111/ 30083

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The Hong Kong Ferry (Holdings) Co Ltd stock price gained 0.236% on the last trading day (Friday, 26th Apr 2024), rising from HK\$4.24 to HK\$4.25. During the last trading day the stock fluctuated 0.94% from a day low at HK\$4.25 to a day high of HK\$4.29 . The price has fallen in 6 of the last 10 days and is down by -2.07% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 203 thousand more shares were traded than the day before. In total, 222 thousand shares were bought and sold for approximately HK\$943.50 thousand.

The stock lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$4.21 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -4.72% during the next 3 months and, with a 90% probability hold a price between HK\$4.01 and HK\$4.37 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Friday, April 19, 2024, and so far it has risen 0.473%. Further rise is indicated until a new top pivot has been found. Hong Kong Ferry (Holdings) Co Ltd has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Hong Kong Ferry (Holdings) Co Ltd stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at HK\$4.25 and HK\$4.46. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Hong Kong Ferry (Holdings) Co Ltd finds support from accumulated volume at HK\$4.24 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at HK\$4.48, HK\$4.56 and HK\$4.57.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved HK\$0.0400 between high and low, or 0.94%. For the last week, the stock has had daily average volatility of 0.756%.

Hong Kong Ferry (Holdings) Co Ltd holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

## **Risk: Medium**

## **Evaluation: Hold/Accumulate**

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