

Mirae Asset Securities Co. Ltd. (Thu, Jul 04, 2024)

Buy candidate since Jul 03, 2024 Gain 3.20%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.31**

#4429/ 54193

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Mirae Asset Securities Co. Ltd.** stock price gained **3.20%** on the last trading day (Thursday, 4th Jul 2024), rising from **3,590.00** to **3,705.00**. During the last trading day the stock fluctuated **3.06%** from a day low at **3,595.00** to a day high of **3,705.00**. The price has been going up and down for this period, and there has been a 3.2% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **127 thousand** more shares were traded than the day before. In total, **293 thousand** shares were bought and sold for approximately **31.09 billion**.

The stock has broken the horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **3,697.79** is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory the stock is predicted to reach **3,942.87** sometime during the next 3 months.

Mostly positive signals in the chart today. The **Mirae Asset Securities Co. Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **3,583.57** and **3,587.43**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, May 30, 2024**, and so far it has risen 4.81%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Mirae Asset Securities Co. Ltd. finds support from accumulated volume at **3,605.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **3,715.00** and **3,735.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **3110.00** between high and low, or **3.06%**. For the last week the stock has had daily average volatility of **1.54%**.

Several short-term signals are positive and the stock has broken the horizontal trend up, which indicates an even stronger rate of rising. We conclude that the current level may hold a buying opportunity as there is a fair chance for **Mirae Asset Securities Co. Ltd.** stock to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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