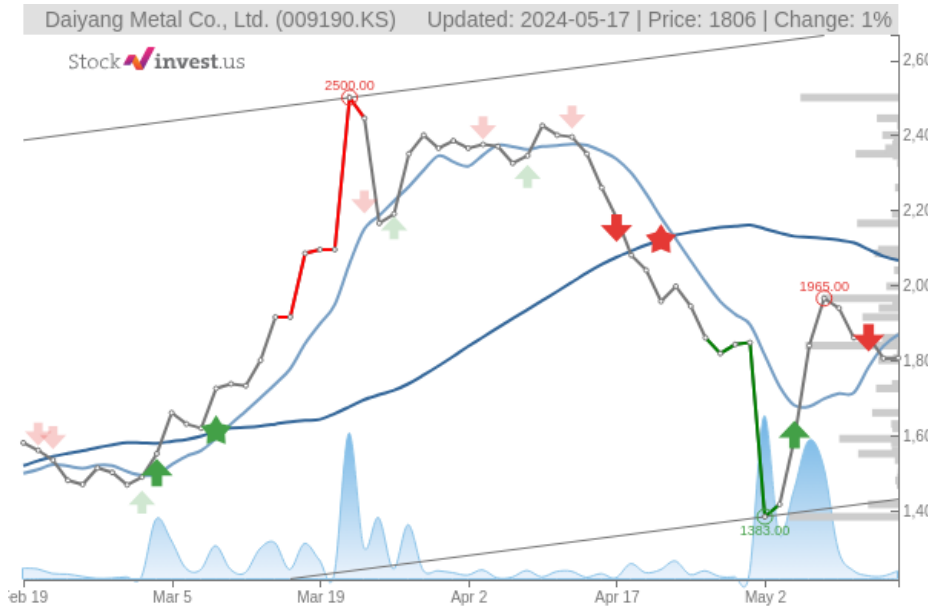


Daiyang Metal Co., Ltd. (Fri, May 17, 2024)

Sell candidate since May 10, 2024

Loss -6.86%

StockInvest.us
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Lithuania



score: **-4.46**

#16934/ 29923

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Daiyang Metal Co., Ltd.** stock price gained **0.0554%** on the last trading day (Friday, 17th May 2024), rising from **₩1,805.00** to **₩1,806.00**. During the last trading day the stock fluctuated **5.64%** from a day low at **₩1,720.00** to a day high of **₩1,817.00**. The price has risen in 6 of the last 10 days but is still down by **-2.22%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **270 thousand** more shares were traded than the day before. In total, **810 thousand** shares were bought and sold for approximately **₩1.46** billion.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **12.79%** during the next 3 months and, with a 90% probability hold a price between **₩1,612.32** and **₩3,035.44** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Daiyang Metal Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **₩1,868.14** and **₩2,066.63**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen -8.09%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **₩1,591.00** and **₩1,551.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **₩1,839.00**, **₩1,965.00** and **₩2,165.00**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **₩97.00** between high and low, or **5.64%**. For the last week, the stock has had daily average volatility of **6.19%**.

The Daiyang Metal Co., Ltd. stock holds several negative signals and despite the positive trend, we believe **Daiyang Metal Co., Ltd.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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