ENEX Co.,LTD (Tue, Jun 25, 2024)

Sell candidate since Jun 24, 2024 Loss -0.56%



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score: -1 -2

#13176/52282

Trend:	Buy
MV Long:	Sel
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Sel

Tech commentaries:

The ENEX Co.,LTD stock price fell by -0.560% on the last day (Tuesday, 25th Jun 2024) from ?536.00 to ?533.00. During the last trading day the stock fluctuated 3.22% from a day low at ?528.00 to a day high of ?545.00. The price has fallen in 5 of the last 10 days and is down by -4.65% for this period. Volume has increased on the last day by 28 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 66 thousand shares were bought and sold for approximately ?35.02 million.

Given the current short-term trend, the stock is expected to rise 17.48% during the next 3 months and, with a 90% probability hold a price between ?626.15 and ?755.71 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The ENEX Co.,LTD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at ?544.14 and ?547.43. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Tuesday, May 21, 2024, and so far it has fallen -11.90%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

ENEX Co..LTD finds support from accumulated volume at ?515.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ?582.00, ?584.00 and ?605.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ?17.00 between high and low, or 3.22%. For the last week, the stock has had daily average volatility of 2.92%.

The ENEX Co.,LTD stock holds several negative signals and despite the positive trend, we believe ENEX Co.,LTD will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate