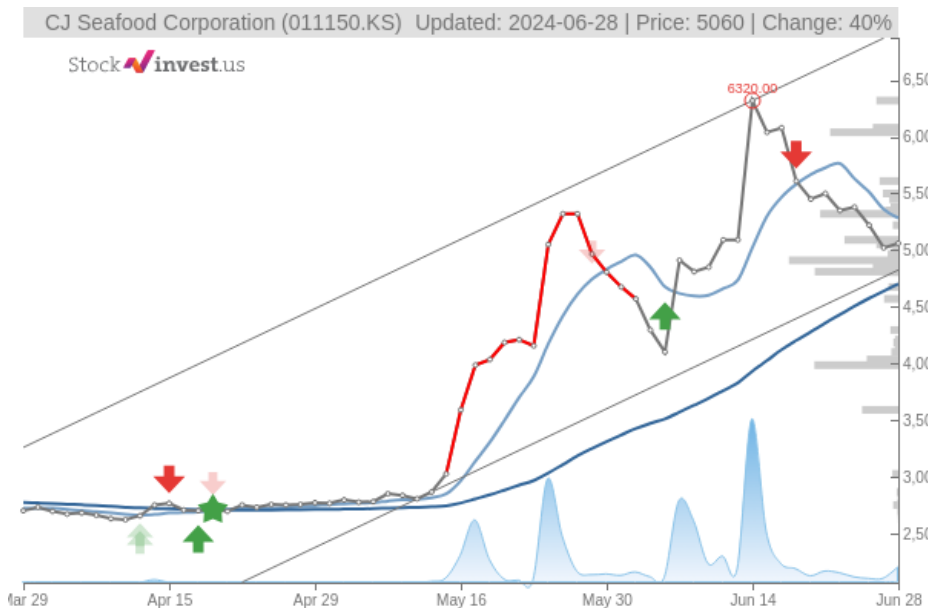


CJ Seafood Corporation (Fri, Jun 28, 2024)

Buy candidate since May 13, 2024

Gain 76.61%

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Tech commentaries:

The **CJ Seafood Corporation** stock price gained **0.797%** on the last trading day (Friday, 28th Jun 2024), rising from **₹5,020.00** to **₹5,060.00**. During the last trading day the stock fluctuated **7.36%** from a day low at **₹5,030.00** to a day high of **₹5,400.00**. The price has fallen in 6 of the last 10 days and is down by **-19.94%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **7** million shares were bought and sold for approximately **₹34.68** billion.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **₹4,824.35** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **112.74%** during the next 3 months and, with a 90% probability hold a price between **₹10,263.54** and **₹14,748.07** at the end of this 3-month period.

The **CJ Seafood Corporation** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **₹5,282.86**. On a fall, the stock will find some support from the long-term average at approximately **₹4,702.00**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen **-19.94%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

CJ Seafood Corporation finds support from accumulated volume at **₹5,050.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **₹5,320.00**, **₹6,040.00** and **₹6,320.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **₹370.00** between high and low, or **7.36%**. For the last week, the stock has had daily average volatility of **7.29%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **CJ Seafood Corporation** stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

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