

# Central Wealth Group Holdings Limited (Fri, Apr 26, 2024)

Sell candidate since Apr 19, 2024

Gain 4.55%

StockInvest.us  
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score: **-4.15**  
#17698/ 30083

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

No changes to the price of **Central Wealth Group Holdings Limited** stock on the last trading day (Friday, 26th Apr 2024). During the last trading day the stock fluctuated **9.52%** from a day low at **HK\$0.0210** to a day high of **HK\$0.0230**. The price has been going up and down for this period, and there has been a -4.17% loss for the last 2 weeks.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$0.0227 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **57.14%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.0357** and **HK\$0.0607** at the end of this 3-month period.

There are mixed signals in the stock today. The **Central Wealth Group Holdings Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **HK\$0.0245**. On a fall, the stock will find some support from the short-term average at **HK\$0.0229**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, March 08, 2024**, and so far it has fallen -25.81%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point".

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$0.0210** and **HK\$0.0190**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.0240**, **HK\$0.0250** and **HK\$0.0280**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.0020** between high and low, or **9.52%**. For the last week, the stock has had daily average volatility of **8.53%**.

**Central Wealth Group Holdings Limited** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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