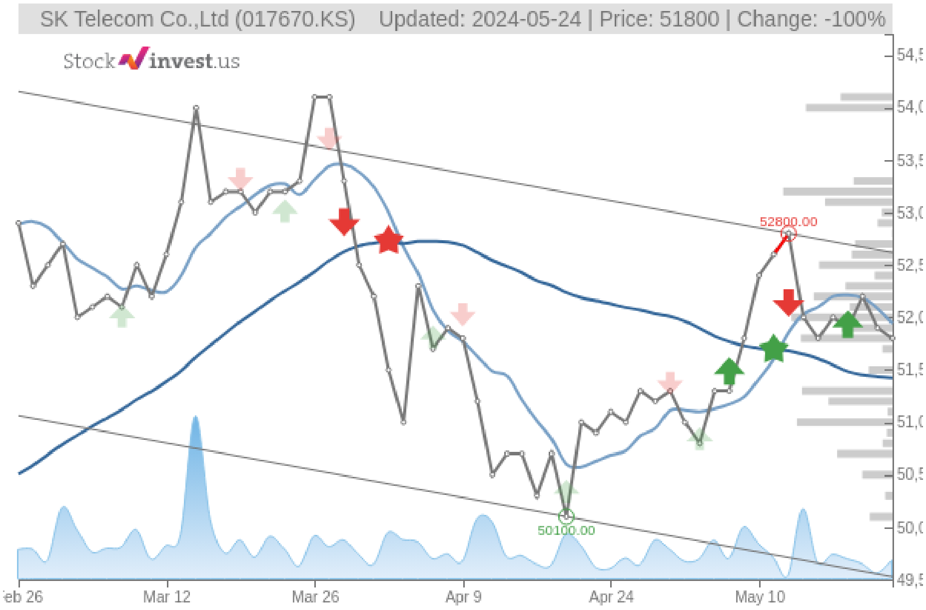
SK Telecom Co.,Ltd (Fri, May 24, 2024)

Hold candidate since May 23, 2024 | Loss -0.19%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.133**

#7832/ 29906

Trend:	Sell
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **SK Telecom Co.,Ltd** stock price fell by **-0.193%** on the last day (Friday, 24th May 2024) from **?51,900.00** to **?51,800.00**. During the last trading day the stock fluctuated **1.17%** from a day low at **?51,300.00** to a day high of **?51,900.00**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks. Volume has increased on the last day by **99 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **317** thousand shares were bought and sold for approximately **?16.40** billion.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.84%** during the next 3 months and, with a 90% probability hold a price between **?48,122.81** and **?51,125.61** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **SK Telecom Co.,Ltd** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **?51,942.86**. On a fall, the stock will find some support from the long-term average at approximately **?51,422.86**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 14, 2024**, and so far it has fallen -1.89%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

SK Telecom Co.,Ltd finds support from accumulated volume at ?51,300.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **?52,000.00**, **?53,200.00** and **?54,000.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **?600.00** between high and low, or **1.17%**. For the last week the stock has had daily average volatility of **1.12%**.

SK Telecom Co.,Ltd holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate