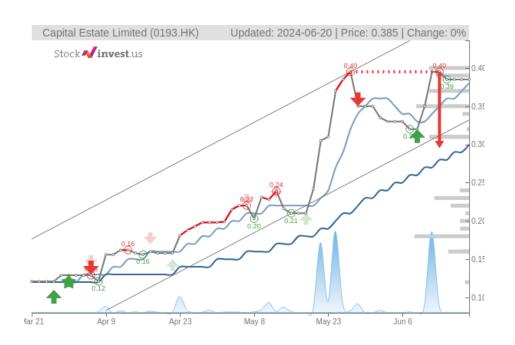
Capital Estate Limited (Thu, Jun 20, 2024)

Buy candidate since May 16, 2024 Gain 83.33%



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Buy Trend MV Long: MV Short: Buy Buy Volume: Sell MACD: Sell

Tech commentaries:

No changes to the price of Capital Estate Limited stock on the last trading day (Thursday, 20th Jun 2024). During the last trading day the stock fluctuated 0% from a day low at HK\$0.385 to a day high of HK\$0.385. The price has been going up and down for this period, and there has been a 16.67% gain for the last 2 weeks.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 170.09% during the next 3 months and, with a 90% probability hold a price between HK\$0.90 and HK\$1.29 at the end of this 3-month period.

The Capital Estate Limited stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at HK\$0.383 and HK\$0.300. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Monday, June 17, 2024, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Capital Estate Limited finds support from accumulated volume at HK\$0.370 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.395.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved HK\$0 between high and low, or 0%. For the last week the stock has had daily average volatility of 1.07%

Capital Estate Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate