

Hutchison Telecommunications Hong Kong Holdings Limited (Fri, May

Sell candidate since May 02, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
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score: **-4.14**
#17666/ 30045

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Hutchison Telecommunications Hong Kong** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **0.98%** from a day low at **HK\$1.02** to a day high of **HK\$1.03**. The price has been going up and down for this period, and there has been a 0.99% gain for the last 2 weeks.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-5.14%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.94** and **HK\$0.99** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The **Hutchison Telecommunications Hong Kong** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$1.02** and **HK\$1.03**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen -0.97%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Hutchison Telecommunications Hong Kong finds support from accumulated volume at **HK\$1.01** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$1.04**, **HK\$1.05** and **HK\$1.06**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **HK\$0.0100** between high and low, or **0.98%**. For the last week the stock has had daily average volatility of **1.57%**.

Hutchison Telecommunications Hong Kong holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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