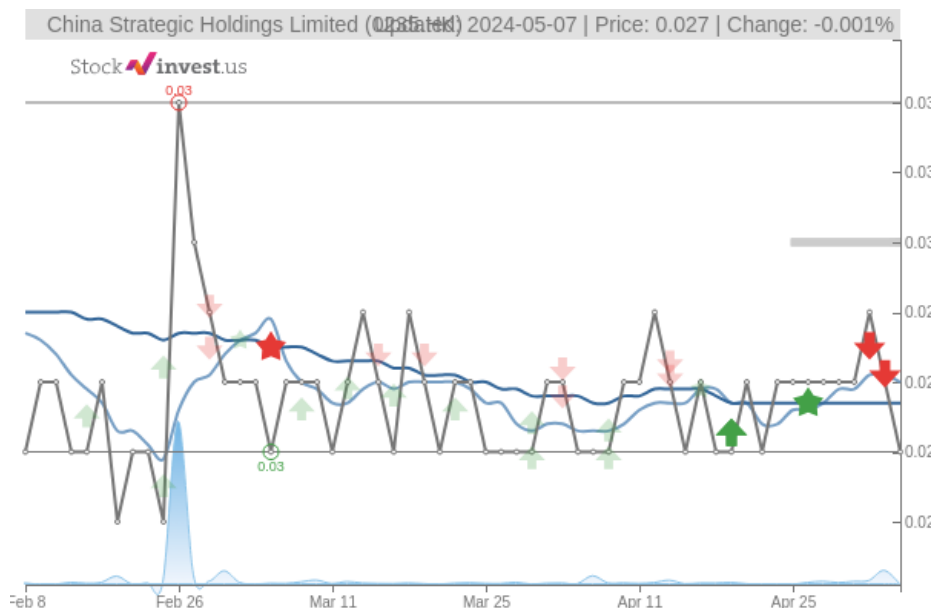


# China Strategic Holdings Limited (Tue, May 07, 2024)

Hold candidate since May 07, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-0.311**  
#/ 30035

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **China Strategic Holdings Limited** stock price fell by **-3.57%** on the last day (Tuesday, 7th May 2024) from **HK\$0.0280** to **HK\$0.0270**. During the last trading day the stock fluctuated **3.70%** from a day low at **HK\$0.0270** to a day high of **HK\$0.0280**. The price has been going up and down for this period, and there has been a **-3.57%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-38 million** shares and in total, **2 million** shares were bought and sold for approximately **HK\$65.75** thousand.

The stock has broken the wide and horizontal trend down. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **HK\$0.0270** is considered to be a "second chance" to get out before further fall. It is, however, important to note that false breaks may appear and that the price may move back into the horizontal trend. A break on increasing volume is considered to be more significant and reliable than breaks on low volume.

A buy signal was issued from a pivot bottom point on **Tuesday, March 05, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **China Strategic Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **HK\$0.0280** and **HK\$0.0277**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**China Strategic Holdings Limited** finds support from accumulated volume at **HK\$0.0260** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.0280**, **HK\$0.0290** and **HK\$0.0320**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **HK\$0.0010** between high and low, or **3.70%**. For the last week the stock has had daily average volatility of **4.44%**.

**China Strategic Holdings Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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