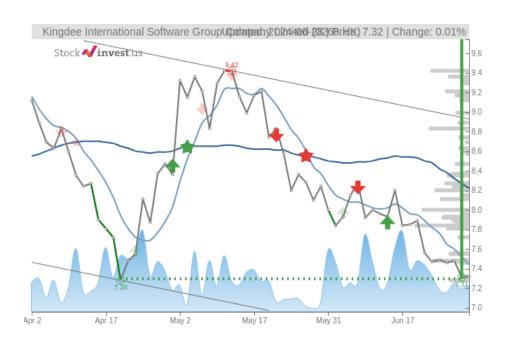
Kingdee International Software Group Company Limited (Fri, Jun 28,

Hold candidate since Jun 28, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -0.94

#15691/54216

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Kingdee International Software Group Co** stock price gained **0.137%** on the last trading day (Friday, 28th Jun 2024), rising from **HK\$7.31** to **HK\$7.32**. During the last trading day the stock fluctuated **4.37%** from a day low at **HK\$7.32** to a day high of **HK\$7.64**. The price has been going up and down for this period, and there has been a -10.73% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **948 thousand** more shares were traded than the day before. In total, **13** million shares were bought and sold for approximately **HK\$96.84** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.22%** during the next 3 months and, with a 90% probability hold a price between **HK\$5.95** and **HK\$8.11** at the end of this 3-month period.

There are mixed signals in the stock today. The **Kingdee International Software Group Co** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$7.44** and **HK\$8.22**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Thursday**, **June 27**, **2024**, and so far it has risen 0.137%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Kingdee International Software Group Co finds support from accumulated volume at HK\$7.31 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$7.84**, **HK\$8.00** and **HK\$8.83**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.320** between high and low, or **4.37%**. For the last week, the stock has had daily average volatility of **3.34%**.

Kingdee International Software Group Co holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate