Asiasec Properties Limited (Thu, Jun 20, 2024)

Hold candidate since Jun 19, 2024 **Gain 0.51%**

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

score: **0**

#/ 52282

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Asiasec Properties Limited** stock price gained **0.505%** on the last trading day (Thursday, 20th Jun 2024), rising from **HK$0.198** to **HK$0.199**. During the last trading day the stock fluctuated **1.53%** from a day low at **HK$0.196** to a day high of **HK$0.199**. The price has been going up and down for this period, and there has been a 2.05% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **60 thousand** more shares were traded than the day before. In total, **60** thousand shares were bought and sold for approximately **HK$11.94** thousand.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Asiasec Properties Limited** stock with a 90% probability to be traded between HK$0.166 and HK$0.206 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Asiasec Properties Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK$0.196** and **HK$0.196**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Asiasec Properties Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 02, 2024**, and so far it has fallen -5.24%. Further fall is indicated until a new bottom pivot has been found.

Asiasec Properties Limited finds support from accumulated volume at HK$0.192 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK$0.203**, **HK$0.208** and **HK$0.210**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **HK$0.0030** between high and low, or **1.53%**. For the last week the stock has had daily average volatility of **0.82%**.

Asiasec Properties Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.