

# Dong Won Fisheries Co., Ltd. (Wed, Jun 26, 2024)

Sell candidate since Jun 24, 2024

Loss -1.04%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
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score: **-4.85**  
#26863/ 54046

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Dong Won Fisheries Co., Ltd.** stock price fell by **-1.34%** on the last day (Wednesday, 26th Jun 2024) from **76,740.00** to **76,650.00**. During the last trading day the stock fluctuated **3.51%** from a day low at **76,550.00** to a day high of **76,780.00**. The price has fallen in 8 of the last 10 days and is down by **-7.12%** for this period. Volume has increased on the last day by **9 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **20 thousand** shares were bought and sold for approximately **7132.46** million.

The stock has broken the wide and strong rising short-term trend down. This signals a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **76,710.67**. A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The **Dong Won Fisheries Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **76,857.14** and **76,818.57**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen **-13.64%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Dong Won Fisheries Co., Ltd.** finds support from accumulated volume at **76,590.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **76,800.00**, **77,010.00** and **77,700.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **7230.00** between high and low, or **3.51%**. For the last week, the stock has had daily average volatility of **2.70%**.

The Dong Won Fisheries Co., Ltd. stock holds several negative signals and despite the positive trend, we believe **Dong Won Fisheries Co., Ltd.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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