China Travel International Investment Hong Kong Limited (Fri, May 03,

Hold candidate since May 02, 2024 Gain 0.78%

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Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The China Travel International Investment stock price gained 0.781% on the last trading day (Friday, 3rd May 2024), rising from HK\$1.28 to HK\$1.29. During the last trading day the stock fluctuated 1.57% from a day low at HK\$1.27 to a day high of HK\$1.29. The price has risen in 7 of the last 10 days and is up by 8.4% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 566 thousand more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately HK\$3.17 million.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at HK\$1.29 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current shortterm trend, the stock is expected to fall -9.60% during the next 3 months and, with a 90% probability hold a price between HK\$1.04 and HK\$1.17 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The China Travel International Investment stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections down, there will be some support from the lines at HK\$1.26 and HK\$1.27. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 9.32%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

China Travel International Investment finds support from accumulated volume at HK\$1.28 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$1.32, HK\$1.33 and HK\$1.34.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved HK\$0.0200 between high and low, or 1.57%. For the last week, the stock has had daily average volatility of 3.07%.

China Travel International Investment holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate

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