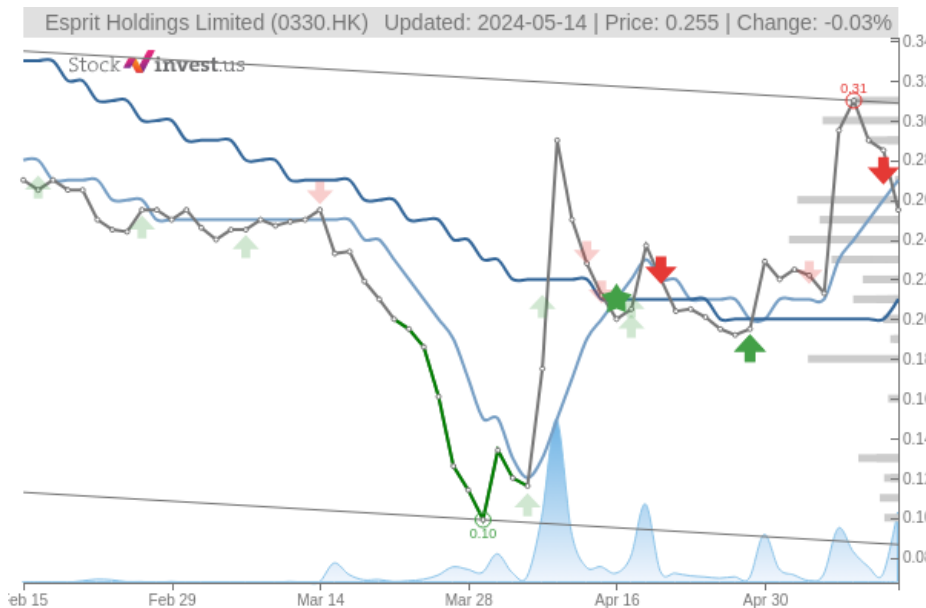


Esprit Holdings Limited (Tue, May 14, 2024)

Sell candidate since May 14, 2024

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score: **-1.85**
#13210/ 29997

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Esprit Holdings Limited** stock price fell by **-10.53%** on the last day (Tuesday, 14th May 2024) from **HK\$0.285** to **HK\$0.255**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **40.82%** from a day low at **HK\$0.245** to a day high of **HK\$0.345**. The price has fallen in 6 of the last 10 days but is still up by **30.77%** over the past 2 weeks. Volume has increased on the last day by **65 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **73 million** shares were bought and sold for approximately **HK\$18.71 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.84%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.0798** and **HK\$0.284** at the end of this 3-month period.

The **Esprit Holdings Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **HK\$0.267**. On a fall, the stock will find some support from the long-term average at approximately **HK\$0.206**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen **-17.74%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Esprit Holdings Limited finds support from accumulated volume at **HK\$0.250** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$0.290**, **HK\$0.295** and **HK\$0.310**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **HK\$0.1000** between high and low, or **40.82%**. For the last week, the stock has had daily average volatility of **24.51%**.

Esprit Holdings Limited holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: **Very High**

Evaluation: **Sell Candidate**

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