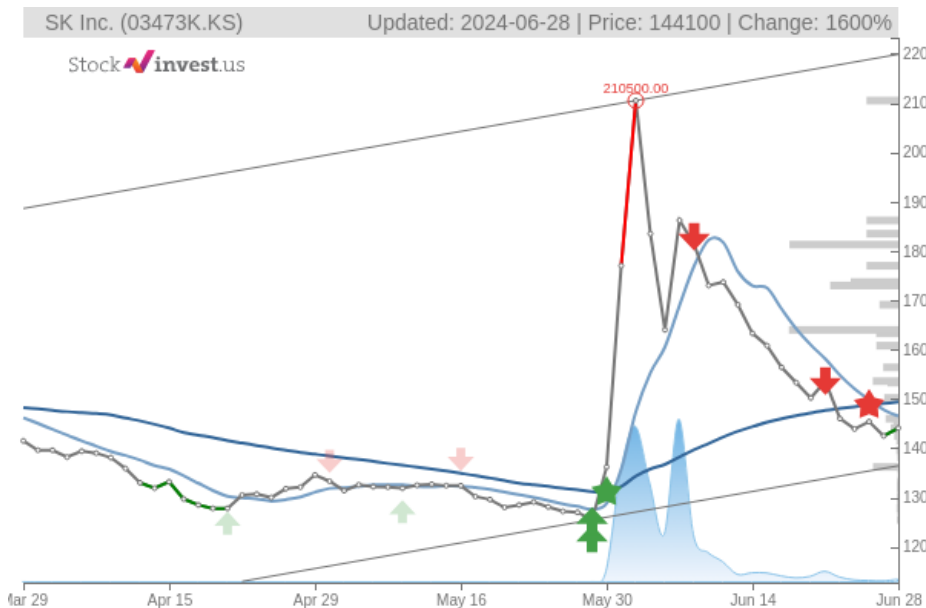


SK Inc. (Fri, Jun 28, 2024)

Sell candidate since Jun 24, 2024 Loss -1.30%

StockInvest.us
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score: **-2.36**
#21339/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **SK Inc.** stock price gained **1.12%** on the last trading day (Friday, 28th Jun 2024), rising from **142,500.00** to **144,100.00**. During the last trading day the stock fluctuated **4.16%** from a day low at **141,800.00** to a day high of **147,700.00**. The price has fallen in 7 of the last 10 days and is down by **-11.76%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 thousand** more shares were traded than the day before. In total, **10 thousand** shares were bought and sold for approximately **1.46** billion.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **136,437.66** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **16.57%** during the next 3 months and, with a 90% probability hold a price between **159,042.01** and **256,303.01** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SK Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **146,528.57** and **149,402.86**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 03, 2024**, and so far it has fallen **-31.54%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

SK Inc. finds support from accumulated volume at **143,900.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **164,000.00**, **173,000.00** and **177,000.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **5,900.00** between high and low, or **4.16%**. For the last week, the stock has had daily average volatility of **3.59%**.

The **SK Inc.** stock holds several negative signals and despite the positive trend, we believe **SK Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate