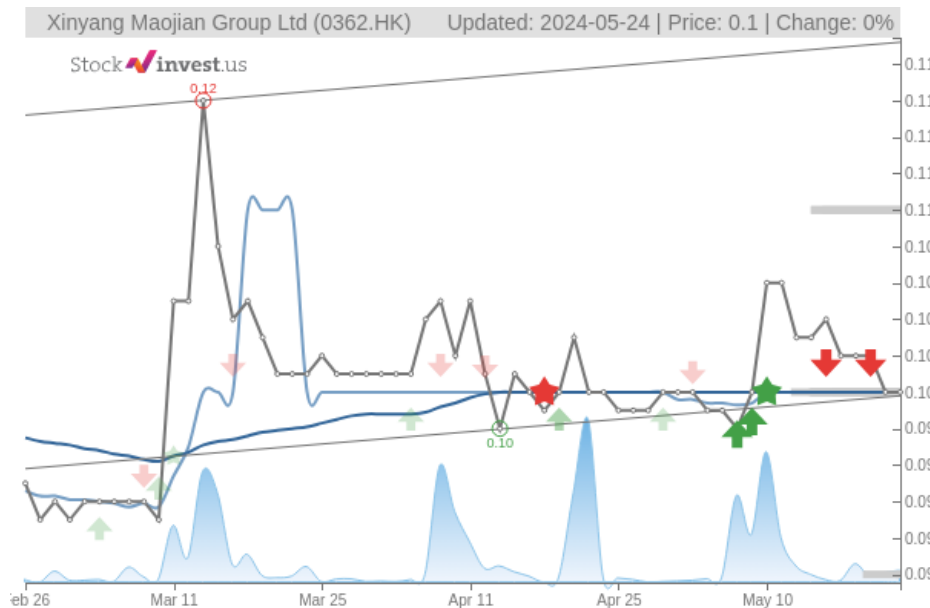


Xinyang Maojian Group Ltd (Fri, May 24, 2024)

Buy candidate since May 09, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.554**
#5937/ 29914

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

No changes to the price of **Xinyang Maojian Group Ltd** stock on the last trading day (Friday, 24th May 2024). During the last trading day the stock fluctuated **5.21%** from a day low at **HK\$0.0960** to a day high of **HK\$0.101**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$0.0998 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **3.48%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.103** and **HK\$0.123** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, April 15, 2024**, and so far it has risen 2.04%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Xinyang Maojian Group Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **HK\$0.102** and **HK\$0.101**. A break-up above any of these levels will issue buy signals.

Xinyang Maojian Group Ltd finds support from accumulated volume at HK\$0.0990 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.103**, **HK\$0.105** and **HK\$0.106**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **HK\$0.0050 (5.21%)** between high and low. For the last week, the stock has had daily average volatility of **4.41%**.

Xinyang Maojian Group Ltd holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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