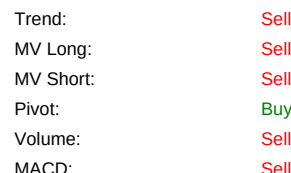


Hold candidate since May 31, 2024

score: **-0.353**
#10021/ 33400



The **DIO Corporation** stock price gained **1.95%** on the last trading day (Friday, 31st May 2024), rising from **₹19,010.00** to **₹19,380.00**. During the last trading day the stock fluctuated **4.98%** from a day low at **₹18,460.00** to a day high of **₹19,380.00**. The price has been going up and down for this period, and there has been a -3.34% loss for the last 2 weeks. Volume fell on the last day by **-43 thousand** shares and in total, **93 thousand** shares were bought and sold for approximately **₹1.80 billion**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

A buy signal was issued from a pivot bottom point on **Thursday, May 30, 2024**, and so far it has risen 1.95%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **DIO Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **?19,862.86** and **?20,698.86**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **920.00** between high and low, or **4.98%**. For the last week, the stock has had daily average volatility of **2.87%**.

Risk: Medium

Evaluation: Hold/Accumulate

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