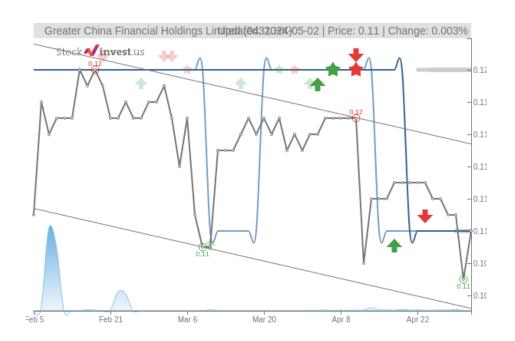
Greater China Financial Holdings Limited (Thu, May 02, 2024)

Sell candidate since Apr 15, 2024 Loss -1.79%



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score: **-3**-3

#/ 30045

Trend: MV Long: MV Short: Volume: Sell MACD:

Tech commentaries:

The Greater China Financial Holdings Limited stock price gained 2.80% on the last trading day (Thursday, 2nd May 2024), rising from HK\$0.107 to HK\$0.110. During the last trading day the stock fluctuated 3.77% from a day low at HK\$0.106 to a day high of HK\$0.110. The price has been going up and down for this period, and there has been a -2.65% loss for the last 2 weeks. Volume fell on the last day by -262 thousand shares and in total, 70 thousand shares were bought and sold for approximately HK\$7.70 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the stock is expected to fall -5.12% during the next 3 months and, with a 90% probability hold a price between HK\$0.0998 and HK\$0.109 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Tuesday, April 30, 2024, and so far it has risen 2.80%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Greater China Financial Holdings Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at HK\$0.111 and HK\$0.114. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Greater China Financial Holdings Limited finds support from accumulated volume at HK\$0.109 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at HK\$0.116, HK\$0.117 and HK\$0.118.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved HK\$0.0040 between high and low, or 3.77%. For the last week the stock has had daily average volatility of 4.51%.

Greater China Financial Holdings Limited holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate