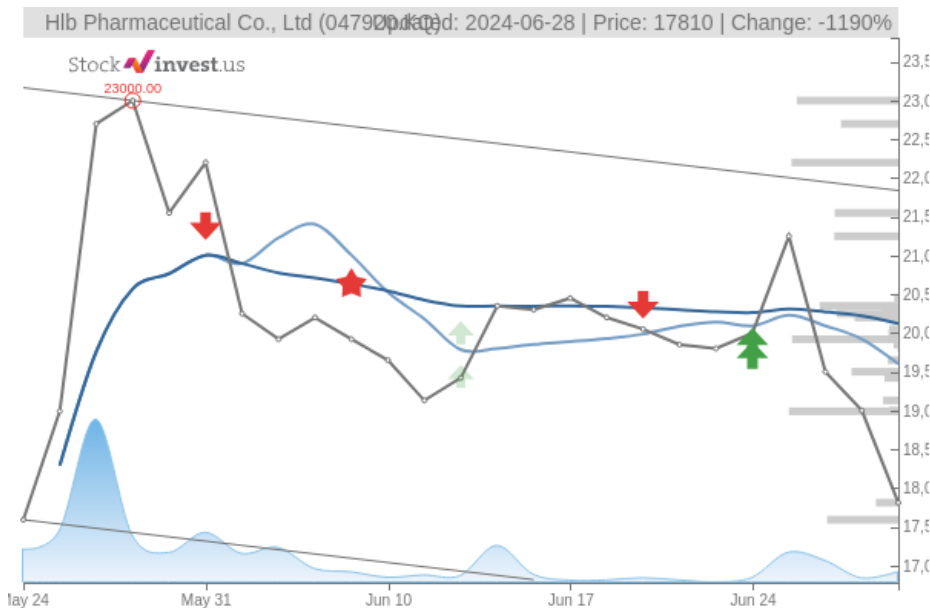


# Hlb Pharmaceutical Co., Ltd (Fri, Jun 28, 2024)

Sell candidate since Jun 26, 2024

Loss -8.67%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.68**  
#22515/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Hlb Pharmaceutical Co., Ltd** stock price fell by **-6.26%** on the last day (Friday, 28th Jun 2024) from **?19,000.00** to **?17,810.00**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **8.31%** from a day low at **?17,810.00** to a day high of **?19,290.00**. The price has fallen in 7 of the last 10 days and is down by **-12.27%** for this period. Volume has increased on the last day by **229 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **553 thousand** shares were bought and sold for approximately **?9.85 billion**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-5.73%** during the next 3 months and, with a 90% probability hold a price between **?15,332.60** and **?20,589.16** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Hlb Pharmaceutical Co., Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **?19,601.43** and **?20,123.20**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 29, 2024**, and so far it has fallen **-22.57%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Hlb Pharmaceutical Co., Ltd** finds support from accumulated volume at **?17,590.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **?18,990.00**, **?19,920.00** and **?22,200.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **?1,480.00** between high and low, or **8.31%**. For the last week, the stock has had daily average volatility of **7.61%**.

**Hlb Pharmaceutical Co., Ltd** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**