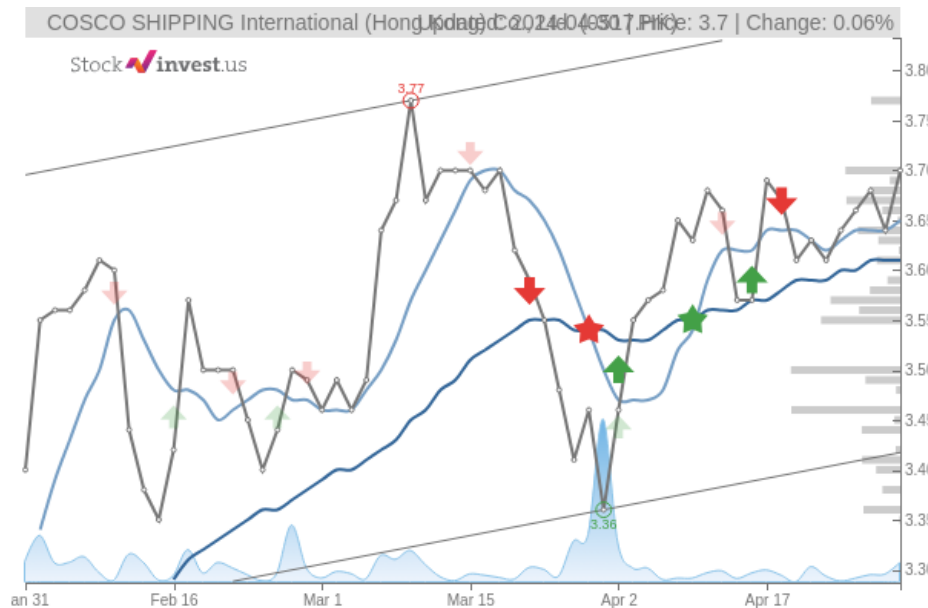


# COSCO SHIPPING International (Hong Kong) Co., Ltd. (Tue, Apr 30,

Buy candidate since Apr 11, 2024

Gain 0.54%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **7.07**  
#145/ 30074

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **COSCO SHIPPING International (Hong Kong)** stock price gained **1.65%** on the last trading day (Tuesday, 30th Apr 2024), rising from **HK\$3.64** to **HK\$3.70**. During the last trading day the stock fluctuated **1.64%** from a day low at **HK\$3.66** to a day high of **HK\$3.72**. The price has risen in 6 of the last 10 days and is up by **3.64%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **977 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **HK\$7.60** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.58%** during the next 3 months and, with a 90% probability hold a price between **HK\$3.57** and **HK\$4.04** at the end of this 3-month period.

Mostly positive signals in the chart today. The **COSCO SHIPPING International (Hong Kong)** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$3.65** and **HK\$3.61**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, March 28, 2024**, and so far it has risen 10.12%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$3.50** and **HK\$3.46**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$3.77**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **HK\$0.0600 (1.64%)** between high and low. For the last week, the stock has had daily average volatility of **1.76%**.

**COSCO SHIPPING International (Hong Kong)** holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Low**

Evaluation: **Strong Buy Candidate**

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