

ktcs corporation (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024

Gain 0.62%

StockInvest.us
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score: **-1.56**
#17947/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **ktcs corporation** stock price gained **0.619%** on the last trading day (Friday, 28th Jun 2024), rising from **3,230.00** to **3,250.00**. During the last trading day the stock fluctuated **1.40%** from a day low at **3,220.00** to a day high of **3,265.00**. The price has risen in 6 of the last 10 days but is still down by **-2.84%** for this period. Volume fell on the last day by **-277 thousand** shares and in total, **168 thousand** shares were bought and sold for approximately **2546.83** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **ktcs corporation** stock with a 90% probability to be traded between 3,154.40 and 3,488.47 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **ktcs corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **3,334.29** and **3,304.00**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen **-5.52%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

ktcs corporation finds support from accumulated volume at 3,210.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **3,270.00**, **3,290.00** and **3,370.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **245.00** between high and low, or **1.40%**. For the last week the stock has had daily average volatility of **2.10%**.

ktcs corporation holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate

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