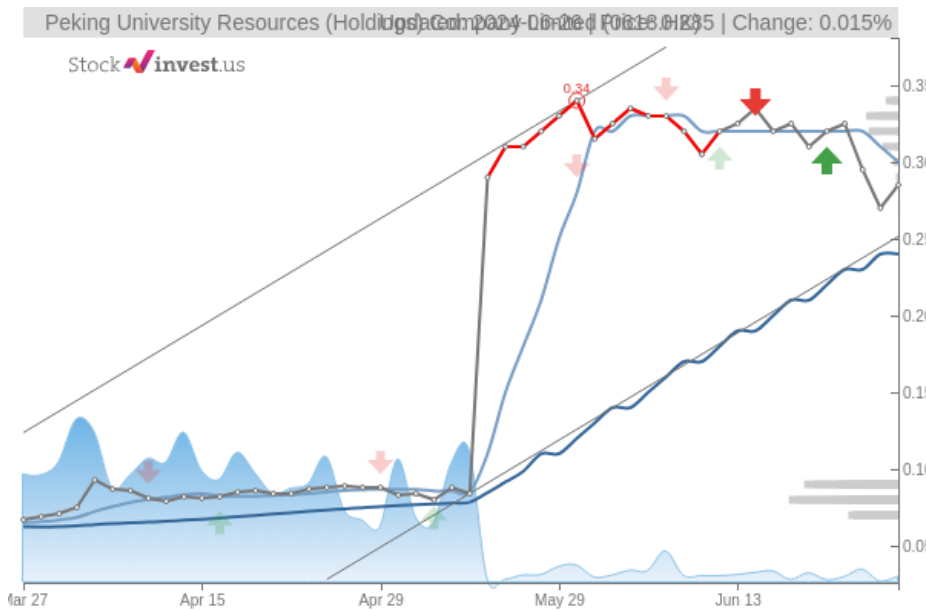


Peking University Resources (Holdings) Company Limited (Wed, Jun 26,

Buy candidate since Apr 12, 2024

Gain 247.56%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.70**

#/ 54046

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Peking University Resources (Holdings)** stock price gained **5.56%** on the last trading day (Wednesday, 26th Jun 2024), rising from **HK\$0.270** to **HK\$0.285**. During the last trading day the stock fluctuated **9.62%** from a day low at **HK\$0.260** to a day high of **HK\$0.285**. The price has risen in 6 of the last 10 days but is still down by **-10.94%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **264 thousand** more shares were traded than the day before. In total, **832 thousand** shares were bought and sold for approximately **HK\$237.12** thousand.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **HK\$0.251** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **276.55%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.95** and **HK\$1.75** at the end of this 3-month period.

The **Peking University Resources (Holdings)** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **HK\$0.304**. On a fall, the stock will find some support from the long-term average at approximately **HK\$0.244**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. **Peking University Resources (Holdings)** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 30, 2024**, and so far it has fallen **-16.18%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$0.270**. On the upside the stock meets some resistance from accumulated volume at **HK\$0.320**, **HK\$0.325** and **HK\$0.330**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.0250** between high and low, or **9.62%**. For the last week, the stock has had daily average volatility of **9.12%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Peking University Resources (Holdings)** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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