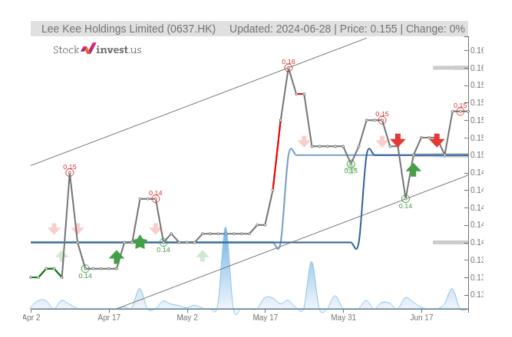
## Lee Kee Holdings Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 04, 2024 Gain 2.65%



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#/ 54216

Trend Buy MV Long: MV Short: Volume: Sell MACD: Sell

## **Tech commentaries:**

No changes to the price of Lee Kee Holdings Limited stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated 0% from a day low at HK\$0.155 to a day high of HK\$0.155. The price has been going up and down for this period, and there has been a 2.65% gain for the last 2 weeks.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 12.80% during the next 3 months and, with a 90% probability hold a price between HK\$0.167 and HK\$0.189 at the end of this 3-month period.

The Lee Kee Holdings Limited stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at HK\$0.153 and HK\$0.149. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 27, 2024 , and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Lee Kee Holdings Limited finds support from accumulated volume at HK\$0.151 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.157 and HK\$0.160.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved HK\$0 between high and low, or 0%. For the last week the stock has had daily average volatility of 2.60%

Lee Kee Holdings Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

**Evaluation: Hold/Accumulate**