

# China East Education Holdings Ltd (Wed, May 22, 2024)

Sell candidate since May 21, 2024

Gain 2.75%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.43**  
#11763/ 29908

Trend: Sell  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **China East Education Holdings Ltd** stock price gained **2.75%** on the last trading day (Wednesday, 22nd May 2024), rising from **HK\$2.55** to **HK\$2.62**. During the last trading day the stock fluctuated **2.75%** from a day low at **HK\$2.55** to a day high of **HK\$2.62**. The price has risen in 5 of the last 10 days and is up by **6.94%** over the past 2 weeks. Volume fell on the last day by **-6 million** shares and in total, **4 million** shares were bought and sold for approximately **HK\$10.42** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **HK\$2.70** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-2.20%** during the next 3 months and, with a 90% probability hold a price between **HK\$2.11** and **HK\$2.64** at the end of this 3-month period.

The **China East Education Holdings Ltd** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **HK\$2.64**. On a fall, the stock will find some support from the long-term average at approximately **HK\$2.41**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen **-2.96%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$2.45** and **HK\$2.40**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$2.65**, **HK\$2.66** and **HK\$2.70**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.0700** between high and low, or **2.75%**. For the last week, the stock has had daily average volatility of **3.89%**.

**China East Education Holdings Ltd** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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