

Beijing Capital International Airport Company Limited (Wed, Jul 03,

Sell candidate since Jun 14, 2024

Gain 3.45%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.96**

#18888/ 54198

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Beijing Capital International Airport Co** stock price gained **5.47%** on the last trading day (Wednesday, 3rd Jul 2024), rising from **HK\$2.56** to **HK\$2.70**. During the last trading day the stock fluctuated **6.61%** from a day low at **HK\$2.57** to a day high of **HK\$2.74**. The price has risen in 5 of the last 10 days and is up by **3.45%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 million** more shares were traded than the day before. In total, **10 million** shares were bought and sold for approximately **HK\$27.84** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **9.18%** during the next 3 months and, with a 90% probability hold a price between **HK\$2.76** and **HK\$3.38** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Beijing Capital International Airport Co** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **HK\$2.71**. On a fall, the stock will find some support from the short-term average at **HK\$2.61**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen **-9.09%**. Further fall is indicated until a new bottom pivot has been found.

Beijing Capital International Airport Co finds support from accumulated volume at **HK\$2.69** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$2.84**, **HK\$2.87** and **HK\$2.97**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **HK\$0.170 (6.61%)** between high and low. For the last week, the stock has had daily average volatility of **3.58%**.

Beijing Capital International Airport Co holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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