

# Comtec Solar Systems Group Limited (Fri, May 31, 2024)

Hold candidate since May 30, 2024

Loss -0.65%

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score: **0.142**  
#/ 33400

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Comtec Solar Systems Group Limited** stock price fell by **-0.654%** on the last day (Friday, 31st May 2024) from **HK\$0.153** to **HK\$0.152**. During the last trading day the stock fluctuated **0%** from a day low at **HK\$0.152** to a day high of **HK\$0.152**. The price has fallen in 5 of the last 10 days but is still up by **0.66%** over the past 2 weeks. Volume has increased on the last day by **140 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **150 thousand** shares were bought and sold for approximately **HK\$22.80** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.71%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.119** and **HK\$0.151** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen **-5.00%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Comtec Solar Systems Group Limited** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. The **Comtec Solar Systems Group Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$0.152** and **HK\$0.149**. A breakdown below any of these levels will issue sell signals.

**Comtec Solar Systems Group Limited** finds support from accumulated volume at **HK\$0.151** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.154**, **HK\$0.158** and **HK\$0.173**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **3.00%**.

**Comtec Solar Systems Group Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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