

# UMP Healthcare Holdings Limited (Tue, Apr 30, 2024)

Buy candidate since Apr 25, 2024

Gain 3.09%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.88**  
#4747/ 30062

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

No changes to the price of **UMP Healthcare Holdings Limited** stock on the last trading day (Tuesday, 30th Apr 2024). During the last trading day the stock fluctuated **0%** from a day low at **HK\$0.500** to a day high of **HK\$0.500**. The price has risen in 5 of the last 10 days and is up by **2.04%** over the past 2 weeks.

Given the current short-term trend, the stock is expected to fall **-9.58%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.379** and **HK\$0.452** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **UMP Healthcare Holdings Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$0.491** and **HK\$0.486**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, March 08, 2024**, and so far it has risen 11.11%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point".

**UMP Healthcare Holdings Limited** finds support from accumulated volume at HK\$0.495 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.510**, **HK\$0.520** and **HK\$0.530**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **HK\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **2.28%**.

**UMP Healthcare Holdings Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.