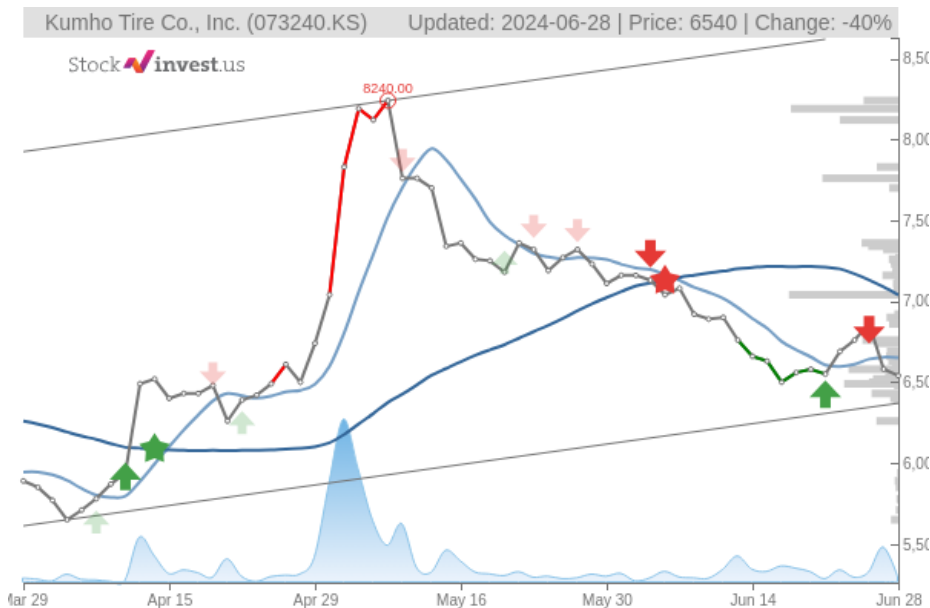


# Kumho Tire Co., Inc. (Fri, Jun 28, 2024)

Sell candidate since Jun 19, 2024

Loss -0.30%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.78**  
#25827/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Kumho Tire Co., Inc.** stock price fell by **-0.608%** on the last day (Friday, 28th Jun 2024) from **76,580.00** to **76,540.00**. During the last trading day the stock fluctuated **2.16%** from a day low at **76,470.00** to a day high of **76,610.00**. The price has been going up and down for this period, and there has been a **-1.8%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-757 thousand** shares and in total, **320** thousand shares were bought and sold for approximately **72.09** billion.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **76,369.75** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **9.56%** during the next 3 months and, with a 90% probability hold a price between **76,978.75** and **79,512.02** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Kumho Tire Co., Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **76,651.43** and **77,038.86**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 08, 2024**, and so far it has fallen **-20.63%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Kumho Tire Co., Inc.** finds support from accumulated volume at **76,500.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **77,040.00**, **77,760.00** and **77,830.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **7140.00** between high and low, or **2.16%**. For the last week, the stock has had daily average volatility of **3.75%**.

The Kumho Tire Co., Inc. stock holds several negative signals and despite the positive trend, we believe **Kumho Tire Co., Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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