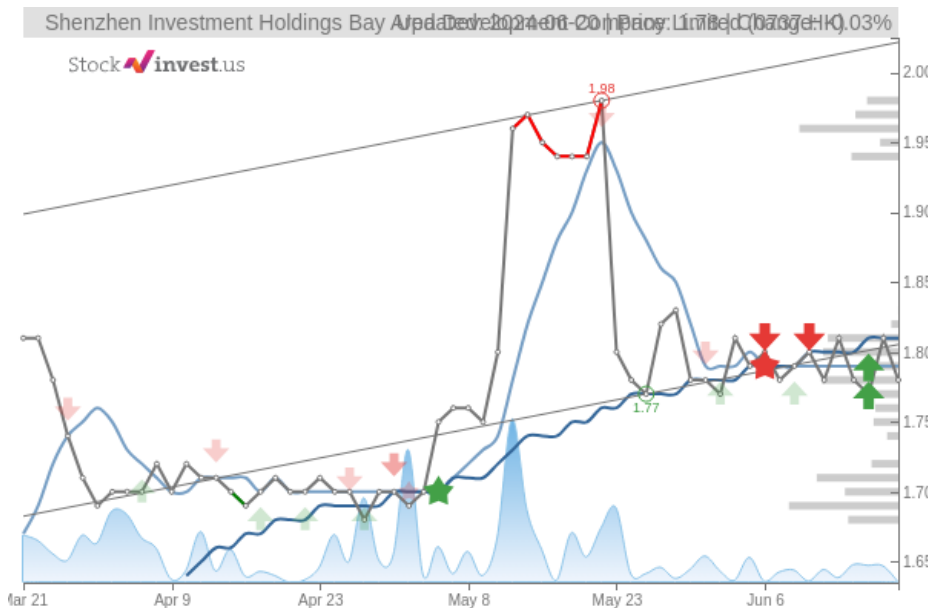


Shenzhen Investment Holdings Bay Area Development Company

Sell candidate since Jun 20, 2024 (in 20, 2024)

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-1.91**
#/ 52282

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Shenzhen Investment Holdings Bay Area** stock price fell by **-1.66%** on the last day (Thursday, 20th Jun 2024) from **HK\$1.81** to **HK\$1.78**. During the last trading day the stock fluctuated **2.25%** from a day low at **HK\$1.78** to a day high of **HK\$1.82**. The price has been going up and down for this period, and there has been a **-0.56%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-152 thousand** shares and in total, **21 thousand** shares were bought and sold for approximately **HK\$37.56** thousand.

The stock has broken the wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **HK\$1.81**. A reaction back to this level may hold a second chance to get out before further falls.

There are mixed signals in the stock today. The **Shenzhen Investment Holdings Bay Area** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$1.79** and **HK\$1.81**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Monday, May 27, 2024**, and so far it has risen **0.565%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Shenzhen Investment Holdings Bay Area finds support from accumulated volume at **HK\$1.71** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$1.80**, **HK\$1.81** and **HK\$1.96**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **HK\$0.0400** between high and low, or **2.25%**. For the last week the stock has had daily average volatility of **1.69%**.

Shenzhen Investment Holdings Bay Area holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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