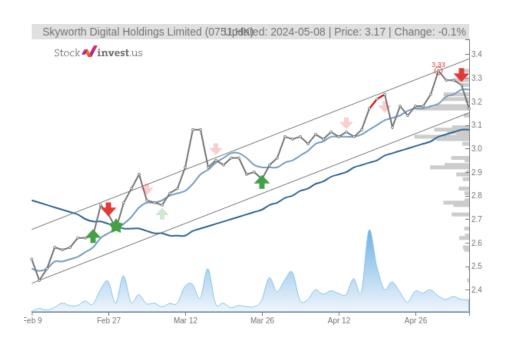
Skyworth Digital Holdings Limited (Wed, May 08, 2024)

Buy candidate since Mar 28, 2024 Gain 7.09%



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#4762/30022

Trend:	Buy
MV Long:	Buy
MV Short:	Sel
Pivot:	Sel
Volume:	Sel
MACD:	Sel

Tech commentaries:

The Skyworth Digital Holdings Limited stock price fell by -3.06% on the last day (Wednesday, 8th May 2024) from HK\$3.27 to HK\$3.17. During the last trading day the stock fluctuated 3.15% from a day low at HK\$3.17 to a day high of HK\$3.27. The price has been going up and down for this period, and there has been a 2.59% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -30 thousand shares and in total, 3 million shares were bought and sold for approximately HK\$8.88 million.

The stock lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$3.15 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 27.28% during the next 3 months and, with a 90% probability hold a price between HK\$4.01 and HK\$4.30 at the end of this 3-month period.

The Skyworth Digital Holdings Limited stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately HK\$3.25. On a fall, the stock will find some support from the long-term average at approximately HK\$3.08. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, May 02, 2024, and so far it has fallen -4.80%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Skyworth Digital Holdings Limited finds support from accumulated volume at HK\$3.08 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$3.18, HK\$3.21 and HK\$3.23.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved HK\$0.100 between high and low, or 3.15%. For the last week, the stock has had daily average volatility of 3.42%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Skyworth Digital Holdings Limited stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate