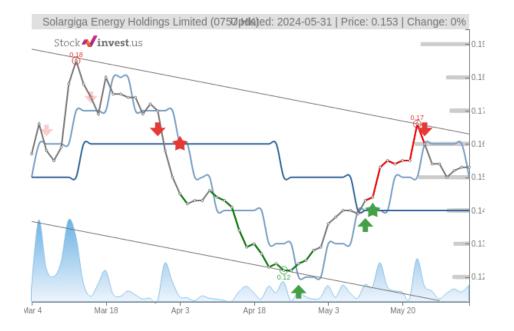
Solargiga Energy Holdings Limited (Fri, May 31, 2024)

Hold candidate since May 27, 2024 Loss -0.65%

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania





Trend:	Sell
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

No changes to the price of Solargiga Energy Holdings Limited stock on the last trading day (Friday, 31st May 2024). During the last trading day the stock fluctuated 5.30% from a day low at HK\$0.151 to a day high of HK\$0.159. The price has risen in 4 of the last 10 days but is still down by -0.65% for this period.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at HK\$0.163 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current shortterm trend, the stock is expected to fall -13.55% during the next 3 months and, with a 90% probability hold a price between HK\$0.0961 and HK\$0.141 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The Solargiga Energy Holdings Limited stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately HK\$0.154. On a fall, the stock will find some support from the long-term average at approximately HK\$0.141. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, May 22, 2024, and so far it has fallen -7.83%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Solargiga Energy Holdings Limited finds support from accumulated volume at HK\$0.150 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.158, HK\$0.166 and HK\$0.178.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved HK\$0.0080 between high and low, or 5.30%. For the last week, the stock has had daily average volatility of 5.62%.

Solargiga Energy Holdings Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation, Hold/Acour

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