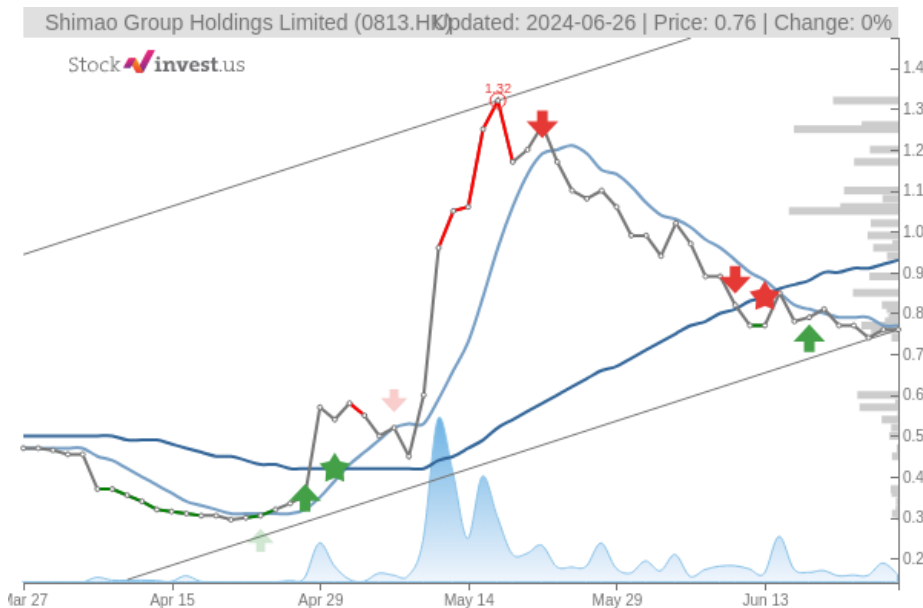


Shimao Group Holdings Limited (Wed, Jun 26, 2024)

Sell candidate since Jun 25, 2024

StockInvest.us
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score: **-3.16**
#24091/ 54046

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Shimao Group Holdings Limited** stock on the last trading day (Wednesday, 26th Jun 2024). During the last trading day the stock fluctuated **6.76%** from a day low at **HK\$0.740** to a day high of **HK\$0.790**. The price has risen in 4 of the last 10 days but is still down by **-1.3%** for this period.

Given the current short-term trend, the stock is expected to rise **73.56%** during the next 3 months and, with a 90% probability hold a price between **HK\$1.32** and **HK\$2.84** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Shimao Group Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$0.771** and **HK\$0.93**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen **-42.42%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Shimao Group Holdings Limited finds support from accumulated volume at **HK\$0.740** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.770**, **HK\$0.85** and **HK\$0.89**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **HK\$0.0500** between high and low, or **6.76%**. For the last week, the stock has had daily average volatility of **7.84%**.

The Shimao Group Holdings Limited stock holds several negative signals and despite the positive trend, we believe **Shimao Group Holdings Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Very High**

Evaluation: **Sell Candidate**