

# China Water Affairs Group Limited (Thu, Jun 27, 2024)

Sell candidate since Jun 26, 2024 Loss -11.02%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-5.88**  
#28026/ 54252

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **China Water Affairs Group Limited** stock price fell by **-11.02%** on the last day (Thursday, 27th Jun 2024) from **HK\$5.81** to **HK\$5.17**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **14.51%** from a day low at **HK\$5.03** to a day high of **HK\$5.76**. The price has been going up and down for this period, and there has been a **-16.88%** loss for the last 2 weeks. Volume has increased on the last day by **13 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **19 million** shares were bought and sold for approximately **HK\$100.23 million**.

Given the current short-term trend, the stock is expected to rise **33.52%** during the next 3 months and, with a 90% probability hold a price between **HK\$6.90** and **HK\$8.64** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **China Water Affairs Group Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **HK\$6.00** and **HK\$5.82**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen **-18.71%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**China Water Affairs Group Limited** finds support from accumulated volume at **HK\$5.09** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$5.76**, **HK\$6.05** and **HK\$6.36**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.730** between high and low, or **14.51%**. For the last week, the stock has had daily average volatility of **6.36%**.

The **China Water Affairs Group Limited** stock holds several negative signals and despite the positive trend, we believe **China Water Affairs Group Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

Risk: **Medium**

Evaluation: **Strong Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.