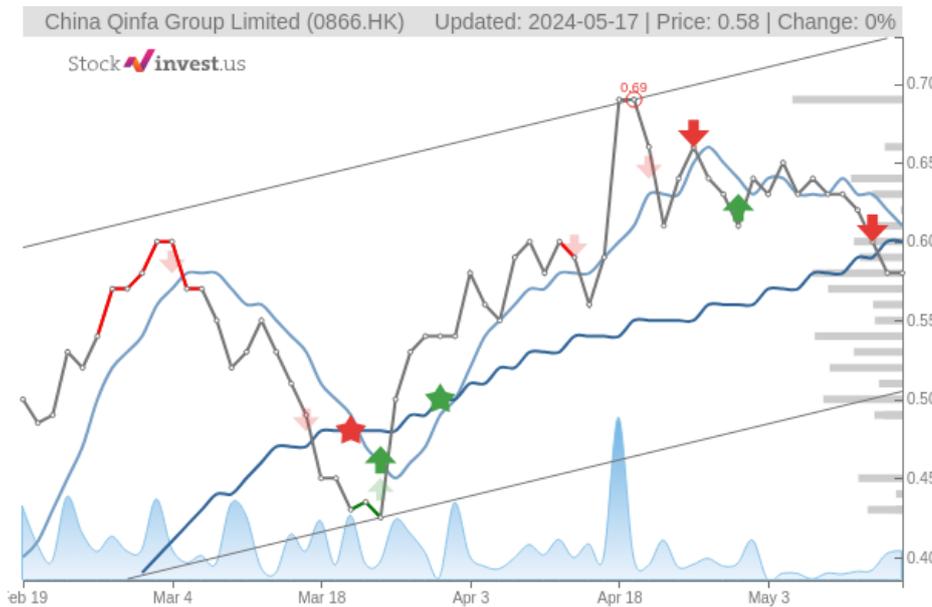


# China Qinfra Group Limited (Fri, May 17, 2024)

Sell candidate since May 16, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-4.31**  
#17873/ 29927

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

No changes to the price of **China Qinfra Group Limited** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **7.41%** from a day low at **HK\$0.540** to a day high of **HK\$0.580**. The price has fallen in 6 of the last 10 days and is down by **-9.38%** for this period.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **22.63%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.619** and **HK\$0.90** at the end of this 3-month period.

The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **China Qinfra Group Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **HK\$0.611** and **HK\$0.603**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 19, 2024**, and so far it has fallen **-15.94%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$0.540** and **HK\$0.530**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.600**, **HK\$0.640** and **HK\$0.690**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.0400** between high and low, or **7.41%**. For the last week, the stock has had daily average volatility of **4.49%**.

The China Qinfra Group Limited stock holds several negative signals and despite the positive trend, we believe **China Qinfra Group Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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