China Finance Investment Holdings Limited (Fri, May 31, 2024)

Sell candidate since May 09, 2024 Loss -7.49%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: -2.26 #/ 33204

Trend: MV Long: MV Short: Volume: MACD: Buy

Tech commentaries:

The China Finance Investment Holdings Ltd stock price fell by -5.83% on the last day (Friday, 31st May 2024) from HK\$2.23 to HK\$2.10. During the last trading day the stock fluctuated 9.52% from a day low at HK\$2.10 to a day high of HK\$2.30. The price has fallen in 5 of the last 10 days and is down by -6.67% for this period.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect China Finance Investment Holdings Ltd stock with a 90% probability to be traded between HK\$1.52 and HK\$2.65 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The China Finance Investment Holdings Ltd stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at HK\$2.23 and HK\$2.32. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Tuesday, April 09, 2024, and so far it has fallen -23.08%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at HK\$1.98 and HK\$1.77. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$2.11, HK\$2.37 and HK\$2.40.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved HK\$0.200 between high and low, or 9.52%. For the last week the stock has had daily average volatility of 6.15%.

China Finance Investment Holdings Ltd holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate