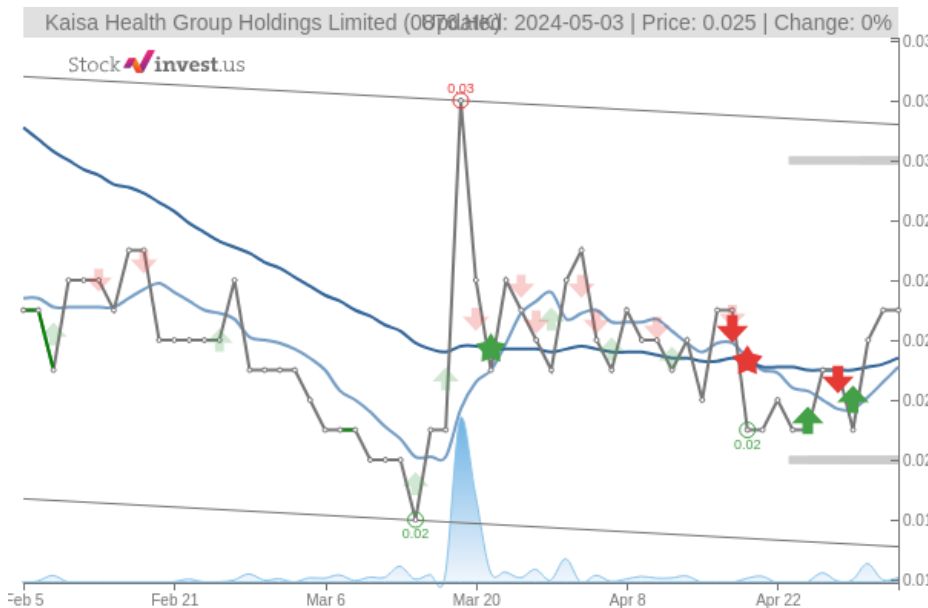


Kaisa Health Group Holdings Limited (Fri, May 03, 2024)

Buy candidate since Apr 30, 2024

Gain 4.17%

StockInvest.us
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Lithuania



score: **0.529**
#/ 30045

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Kaisa Health Group Holdings Limited** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **17.39%** from a day low at **HK\$0.0230** to a day high of **HK\$0.0270**. The price has risen in 4 of the last 10 days and is up by **19.05%** over the past 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.81%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.0163** and **HK\$0.0297** at the end of this 3-month period.

The **Kaisa Health Group Holdings Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **HK\$0.0231** and **HK\$0.0234**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 19.05%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Kaisa Health Group Holdings Limited finds support from accumulated volume at **HK\$0.0240** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.0260** and **HK\$0.0270**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.0040** between high and low, or **17.39%**. For the last week, the stock has had daily average volatility of **19.82%**.

Kaisa Health Group Holdings Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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