

# CIFI Holdings (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-1.48**  
#17644/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **CIFI Holdings** stock price fell by **-4.55%** on the last day (Friday, 28th Jun 2024) from **HK\$0.330** to **HK\$0.315**. During the last trading day the stock fluctuated **8.06%** from a day low at **HK\$0.310** to a day high of **HK\$0.335**. The price has fallen in 5 of the last 10 days and is down by **-16%** for this period. Volume has increased on the last day by **25 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **92 million** shares were bought and sold for approximately **HK\$29.02 million**.

Given the current short-term trend, the stock is expected to rise **30.03%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.410** and **HK\$0.792** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **CIFI Holdings** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$0.336** and **HK\$0.395**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen **-41.67%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**CIFI Holdings** finds support from accumulated volume at **HK\$0.300** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$0.350**, **HK\$0.355** and **HK\$0.360**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.0250** between high and low, or **8.06%**. For the last week, the stock has had daily average volatility of **7.39%**.

The CIFI Holdings stock holds several negative signals and despite the positive trend, we believe **CIFI Holdings** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from Hold/Accumulate to a Sell candidate.

**Risk: High**

**Evaluation: Sell Candidate**

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