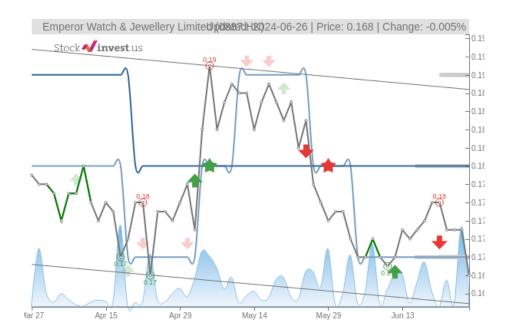
## **Emperor Watch & Jewellery Limited (Wed, Jun 26, 2024)**

Sell candidate since Jun 24, 2024 Loss -2.89%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-2**\_3

#21067/54046

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Sel
Volume:	Sel
MACD:	Buy

## **Tech commentaries:**

The Emperor Watch & Jewellery Limited stock price fell by -2.89% on the last day (Wednesday, 26th Jun 2024) from HK\$0.173 to HK\$0.168. During the last trading day the stock fluctuated 3.57% from a day low at HK\$0.168 to a day high of HK\$0.174. The price has risen in 4 of the last 10 days but is still down by -1.18% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -3 million shares and in total, 680 thousand shares were bought and sold for approximately HK\$114.24 thousand.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$0.165 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -2.24% during the next 3 months and, with a 90% probability hold a price between HK\$0.161 and HK\$0.184 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Emperor Watch & Jewellery Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at HK\$0.173 and HK\$0.178. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, June 20, 2024, and so far it has fallen -4.55%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.170, HK\$0.173 and HK\$0.174.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved HK\$0.0060 between high and low, or 3.57%. For the last week the stock has had daily average volatility of 1.06%

Emperor Watch & Jewellery Limited holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Low

**Evaluation: Sell Candidate**