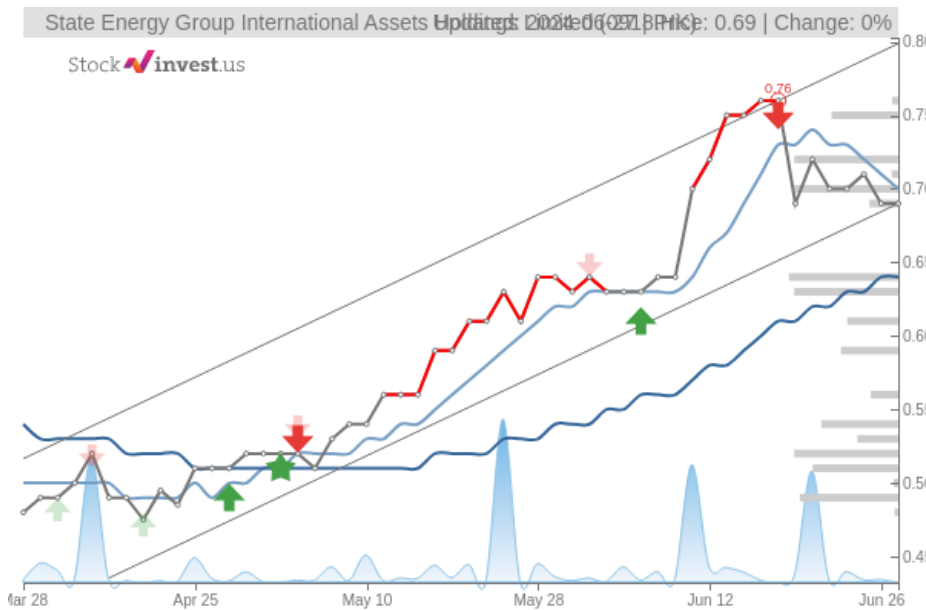


# State Energy Group International Assets Holdings Limited (Thu, Jun 27,

Buy candidate since May 08, 2024

Gain 30.19%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.53**

#/ 54252

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Sell**  
Pivot: **Buy**  
Volume: **Sell**  
MACD: **Sell**

## Tech commentaries:

No changes to the price of **State Energy Group International Assets** stock on the last trading day (Thursday, 27th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **HK\$0.690** to a day high of **HK\$0.690**. The price has been going up and down for this period, and there has been a **-8%** loss for the last 2 weeks.

The stock has broken the wide and strong rising short-term trend down. This signals a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **HK\$0.696**. A reaction back to this level may hold a second chance to get out before further falls.

The **State Energy Group International Assets** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **HK\$0.700**. On a fall, the stock will find some support from the long-term average at approximately **HK\$0.643**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has fallen **0%**. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$0.640** and **HK\$0.630**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.700**, **HK\$0.720** and **HK\$0.750**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **HK\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **2.00%**

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **State Energy Group International Assets** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.