

Lee's Pharmaceutical Holdings Limited (Wed, Jun 26, 2024)

Sell candidate since Jun 24, 2024

StockInvest.us
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score: **-1.53**
#/ 54046

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Lee's Pharmaceutical Holdings Limited** stock price gained **1.74%** on the last trading day (Wednesday, 26th Jun 2024), rising from **HK\$1.15** to **HK\$1.17**. During the last trading day the stock fluctuated **3.51%** from a day low at **HK\$1.14** to a day high of **HK\$1.18**. The price has fallen in 5 of the last 10 days and is down by **-3.31%** for this period. Volume fell on the last day by **-169 thousand** shares and in total, **45 thousand** shares were bought and sold for approximately **HK\$52.07** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.15%** during the next 3 months and, with a 90% probability hold a price between **HK\$1.11** and **HK\$1.27** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has risen 2.63%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Lee's Pharmaceutical Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **HK\$1.19** and **HK\$1.18**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Lee's Pharmaceutical Holdings Limited finds support from accumulated volume at **HK\$1.16** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$1.19**, **HK\$1.20** and **HK\$1.24**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **HK\$0.0400** between high and low, or **3.51%**. For the last week the stock has had daily average volatility of **4.60%**.

The **Lee's Pharmaceutical Holdings Limited** stock holds several negative signals and despite the positive trend, we believe **Lee's Pharmaceutical Holdings Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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