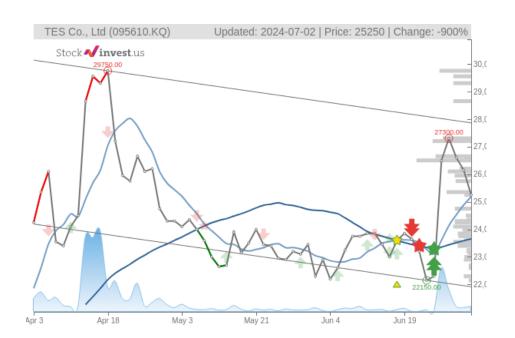
## TES Co., Ltd (Tue, Jul 02, 2024)

Buy candidate since Jun 26, 2024 Loss -4.72%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#3542/54200

Trend:	Sel
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The TES Co., Ltd stock price fell by -3.44% on the last day (Tuesday, 2nd Jul 2024) from ?26,150.00 to ?25,250.00. It has now fallen 3 days in a row. During the last trading day the stock fluctuated 5.18% from a day low at ?25,100.00 to a day high of ?26,400.00. The price has fallen in 6 of the last 10 days but is still up by 6.99% over the past 2 weeks. Volume has increased on the last day by 93 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 549 thousand shares were bought and sold for approximately ?13.85 billion.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -7.54% during the next 3 months and, with a 90% probability hold a price between ?20,265.42 and ?25,760.37 at the end of this 3-month period.

The TES Co., Ltd stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at ?25,178.57 and ?23,651.43. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 27, 2024, and so far it has fallen -7.51%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

TES Co., Ltd finds support from accumulated volume at ?24,750.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ?28,650.00, ?29,300.00 and ?29,550.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ?1,300.00 between high and low, or 5.18%. For the last week, the stock has had daily average volatility of 8.32%.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Medium

**Evaluation: Buy Candidate**