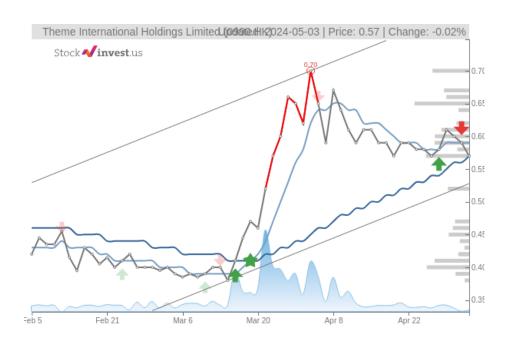
Theme International Holdings Limited (Fri, May 03, 2024)

Buy candidate since Mar 18, 2024 Gain 28.09%



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#/ 30045

Trend: MV Long: Buy MV Short: Volume: Buy MACD: Sell

Tech commentaries:

The Theme International Holdings Limited stock price fell by -3.39% on the last day (Friday, 3rd May 2024) from HK\$0.590 to HK\$0.570. It has now fallen 3 days in a row. During the last trading day the stock fluctuated 3.51% from a day low at HK\$0.570 to a day high of HK\$0.590. The price has fallen in 5 of the last 10 days. Volume has increased on the last day by 2 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 3 million shares were bought and sold for approximately HK\$1.74 million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$0.528 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 50.59% during the next 3 months and, with a 90% probability hold a price between HK\$0.795 and HK\$1.20 at the end of this 3-month period.

A sell signal was issued from a pivot top point on Tuesday, April 02, 2024, and so far it has fallen -18.57%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Some positive signals were issued as well, and these may have some influence on the near short-term development. The Theme International Holdings Limited stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately HK\$0.586. On a fall, the stock will find some support from the long-term average at approximately HK\$0.568. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal.

On the downside, the stock finds support just below today's level from accumulated volume at HK\$0.520 and HK\$0.460. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.590, HK\$0.650 and HK\$0.700.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved HK\$0.0200 between high and low, or 3.51%. For the last week, the stock has had daily average volatility of 4.53%.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period.

Risk: Medium

Evaluation: Buy Candidate